

# CASE Summer Internship Fund & Class of 1990 Scholarship

Seeking a summer internship with a nonprofit, government agency, international NGO, or small enterprise? Fuqua has two programs to support you.

<u>CASE SUMMER INTERNSHIP FUND (SIF)</u>: Thanks to the Duke MBA Net Impact Club's fundraising efforts and support from Fuqua and other donors, CASE provides financial assistance to first-year students who pursue summer internships with nonprofits and public agencies. SIF is a matching fund with two benefits: 1) enabling students to learn about the rewards and challenges of social sector management without making a significant financial sacrifice and 2) enabling organizations that otherwise could not afford to hire MBA student interns to benefit from their expertise. Read about previous SIF interns here: <a href="http://blogs.fuqua.duke.edu/casenotes/tag/sif">http://blogs.fuqua.duke.edu/casenotes/tag/sif</a>

<u>CLASS OF 1990 SCHOLARSHIP</u>: The Duke MBA Daytime Class of 1990 established an endowment to provide assistance to first-year students who choose a paid or unpaid summer internship with a nonprofit, public, or small to medium size company. The annual amount available for this scholarship depends on endowment earnings. Funding priority goes to student internships with (1) nonprofit organizations, (2) public agencies, and (3) small to medium size companies, in that order of preference.

#### **ELIGIBILITY**:

**Students:** Current Daytime MBA students pursuing a <u>full-time, minimum 8 week summer internship</u> with an eligible organization. The internship must utilize MBA skills, be well-defined with adequate supervision and have a significant impact on the organization.

**Organizations:** Nonprofits (501(c)(3)), public sector agencies, and NGOs are eligible for both funds. For-profit small enterprises (even those with a social mission) are only eligible for Class of 1990 funding. Organizations may not have the promotion of a particular political party or candidate as its core mission and may not be primarily religious in nature, though may have a religious affiliation.

**FUNDING:** The maximum award to a single recipient (through SIF, 1990 or a combination of both) is **\$5,000**. Total income from all sources (SIF/1990 + employer) is not to exceed **\$10,000**. The award amount is dependent upon the availability of and demand for funding. It will be disbursed to qualifying students as tuition credits.

<u>APPLYING</u>: There is a joint application for both programs. If you are a student who meets the eligibility requirements above, apply online by **Monday, April 6, 2015 @ 2pm**: <a href="http://tinyurl.com/SIF-1990">http://tinyurl.com/SIF-1990</a>

The application includes the online application form and submission of supporting materials via email, including 1) a short essay, 2) your resume and 3) internship offer letter.

If you have an internship offer that you have accepted (or are planning to accept) by April 6<sup>th</sup>, COMPLETE the application in full. If you do not have an offer by April 6<sup>th</sup>, you still MUST complete the pre-application (same link above) so that the funding committee knows you intend to apply for assistance. When you finalize your internship, you can update your application and, if funds remain available, you will be considered at that time.

#### **SELECTION:**

An award committee of relevant Fuqua staff members (representing CASE, CMC, Financial Aid and Student Affairs) reviews applications and selects the awardees. Initial funding decisions will be made within 3 weeks of the application deadline. If additional funds remain, applications will be considered on a rolling basis.

#### **FREQUENTLY ASKED QUESTIONS:**

### Q: WHAT IS THE DIFFERENCE BETWEEN SIF AND 1990?

	Class of 1990 Scholarship	CASE Summer Internship Fund
Nonprofit internships eligible?	YES	
Government internships eligible?	YES	
Small and medium business eligible?	YES	NO
Unpaid internships eligible?	YES	NO
Matching required from employer?	NO	YES
Maximum award	\$5,000 for summer (minimum 8 week internship)	
Applications due	By April 6, 2015 (2 PM) at <a href="http://tinyurl.com/SIF-1990">http://tinyurl.com/SIF-1990</a>	
Decisions announced	3 weeks after April 6, 2015 (rolling after that if funds remain available)	
Form of award	Tuition Credit (Fall 2015)	Tuition Credit (Spring 2015 for US students, Fall 2015 for int'l students)
For more information	SIF-1990@duke.edu	

### Q: WHAT IF I HAVE NOT ACCEPTED AN INTERNSHIP BY APRIL 6th?

If you do not have an internship secured by the application deadline but are still seeking a qualifying internship, SUBMIT A PRE-APPLICATION at <a href="http://tinyurl.com/SIF-1990">http://tinyurl.com/SIF-1990</a>. Once you have secured your internship, please update your application and inform <a href="mailto:SIF-1990@duke.edu">SIF-1990@duke.edu</a> of your offer. If funds are still available & you submitted your pre-application by the April 6<sup>th</sup> deadline, your application will be considered on a rolling basis.

## Q: HOW ARE THE FUNDS DISBURSED?

All funds are distributed through tuition credits according to the chart above.

## Q: WHAT IS THE SELECTION CRITERIA USED BY THE FUNDING COMMITTEE?

In addition to eligibility requirements and review of application materials (including the candidate's essay), the committee looks at the following:

- Does the organization provide a clearly defined public benefit or service?
- Is the internship well-defined, with adequate supervision and clearly specified deliverables?
- Will the internship require skills and knowledge consistent with a MBA education?
- Will the project(s) make a significant impact on the organization?
- Does the sponsoring organization have financial need, and has the organization made a sufficient commitment to the program by funding the internship to the maximum of its ability?

#### Q: DOES THE EMPLOYER HAVE TO SUBMIT AN APPLICATION?

No, only the student submits an application. However, if the employer is paying less than the \$500 per week recommended minimum, the Selection Committee reserves the right to ask the organization to supply additional information justifying the salary level.

## Q: ARE THERE ANY OTHER REQUIREMENTS FOR AWARD RECIPIENTS?

All students agree to complete their summer internship as indicated in their application. Students who receive SIF funding must also agree to submit a blog post about his/her summer experience & actively participate in promotional & fundraising efforts for the Summer Internship Fund during his/her second year.

## Q: WHO DO I CONTACT WITH MORE QUESTIONS?

SIF-1990@duke.edu