On June 25, 2014, the United States National Advisory Board on Impact Investing released recommendations at the White House Roundtable on Impact Investing for how U.S. policymakers could encourage more impact investing. Simultaneously, 28 US organizations and investors announced $2.5 billion in new private commitments to impact investing. The CASE i3 Initiative on Impact Investing at Duke University has been tracking the deployment of these commitments.

**Commitment:** $2.5 billion to be deployed from June 2014 through June 2019 by 28 organizations.

**Deployment:** $1.04 billion invested in 367 deals by December 31, 2015.

### INVESTMENTS MADE

- **169** into funds
- **198** into enterprises

### INVESTMENT SIZE

- **Largest deal:** $100,000,000
- **Average deal:** $2,817,758
- **Smallest deal:** $5,000

### INVESTMENT GEOGRAPHY

- **81%** U.S.
- **19%** Outside U.S.

### Target Return

- **0-3%**
- **4-6%**
- **7-9%**
- **10%+**

### Sample Net Realized Returns to Date

- Public Equity: 37%
- Debt Fund: 8%
- Direct Fund: 8%
- Fixed Income Fund: 4%
- Special Purpose Vehicle: 2%

**Met or exceeded targets:** 100%

### Impact Objectives

- **65%** Social
- **35%** Environmental

### Impact Tracking

- **3rd Party Certification:** 65%
- **Standard Metrics:** 2%
- **Proprietary Metrics:** 23%
- **Other:** 10%
- **None:** 0.4%
Thank you to the 28 organizations and investors who committed over $2.5 billion to impact investing: