

Fuqua Summer Internship Fund

The Fuqua Summer Internship Fund (SIF) enables students to learn about the rewards and challenges of social sector management without making a significant financial sacrifice, and enables organizations who otherwise could not afford MBA interns to benefit from their experience. SIF is supported by CASE, the Fuqua Net Impact Club, the Class of 1990 Endowment, and the Fuqua Career Management Center. Read about previous SIF interns at: http://tinyurl.com/case-sif-blogs

ELIGIBILITY:

Students: Current Daytime MBA students pursuing a <u>full-time, minimum 8 week summer internship</u> with an eligible organization. The internship must utilize MBA skills, be well-defined with adequate supervision & have a significant impact on the organization.

Organizations: Funding is prioritized based on the type of employer. An employer may not have the promotion of a particular political party or candidate as its core mission and may not be primarily religious in nature, though may have a religious affiliation. Funding priorities are:

Priority	Type of Employer
Level	
1	Nonprofit organizations (501 c 3), government agencies, non-governmental organizations
2	Certified B-Corporations
3	For-profit mission-driven businesses, Public Benefit Corporations
4	Non-Impact Oriented Small Businesses or Start-Ups

FUNDING:

SIF funding is distributed as a one-to-one match of employer salary contributions, up to a total maximum summer salary of \$15,000 (employer + SIF). Eligible employer contributions include salary and housing/travel/training stipends. Funding amounts are dependent on annually available SIF funds and all funding decisions are at the discretion of the SIF Management Committee. SIF funds are considered taxable income and recipients are responsible for any tax implications.

APPLYING:

If you are a student who meets the eligibility requirements, apply online by **Monday, March 23, 2020 @ 2pm**: https://tinyurl.com/FUQUASIF

The two-part application process includes **1) the online application** & **2) submission of supporting materials via email**: a short essay, your resume & internship offer letter.

- If you have accepted an internship offer (or are planning to accept) by **March 23**, complete the two-part application.
- If you are currently seeking an internship but have not accepted an offer by **March 23**, please send an **e-mail of intent** to **FUQUA-SIF@duke.edu**. See first Q/A below the chart on the next page for more details.

SELECTION:

The SIF Management Committee reviews applications and makes funding decisions within 1 week of the application deadline. Initial funding decisions will be announced by Wednesday April 1, 2020. After that date, additional applications will be considered on a rolling basis, based on funding availability until Monday, May 18, 2020 at 2 pm.

FREQUENTLY ASKED QUESTIONS:

Q: WHAT IF I HAVE NOT ACCEPTED AN INTERNSHIP OFFER BY MARCH 23?

If you have not accepted an offer by **March 23** but continue to seek a qualifying internship, please send an e-mail of intent to <u>FUQUA-SIF@duke.edu</u> with the following information, if known at the time: 1) organization name/list of organizations you are pursuing, 2) organization type (non-profit, public agency, for-profit social enterprise or small business), 3) duration of internship, 4) anticipated salary, 5) expected start + end date, 6) position description & 7) decision timeline. Once you accept an offer, please submit an official Qualtrics application & inform <u>FUQUA-SIF@duke.edu</u> of your offer. If funds are still available <u>AND</u> you submitted an e-mail of intent by the <u>March 23</u> deadline, your application will be considered on a rolling basis.

Q: WHAT IS THE SELECTION CRITERIA USED BY THE FUNDING COMMITTEE?

In addition to eligibility requirements & review of application materials (including the candidate's essay), the committee looks at the following:

- Does the organization provide a clearly defined public benefit or service?
- Is the internship well-defined, with adequate supervision & clearly specified deliverables?
- Will the internship require skills & knowledge consistent with a MBA education?
- Will the project(s) make a significant impact on the organization?
- Does the sponsoring organization have financial need? Has the organization made a sufficient commitment to the program by funding the internship to the maximum of its ability?

Q: ARE THERE ANY OTHER REQUIREMENTS FOR AWARD RECIPIENTS?

All students agree to complete their summer internship as indicated in their application. Students who receive SIF funding must also agree to submit reflections about his/her summer experience & actively participate in promotional & fundraising efforts for the Summer Internship Fund during his/her second year.

Q: WHO DO I CONTACT WITH MORE QUESTIONS?

FUQUA-SIF@duke.edu